DHW
CPAs & STRATEGIC ADVISORS

Adult Care Cost Reports

Who Needs an Adult Care Cost Report?

All facilities receiving funding through State or County Special Assistance for Adults Program and are licensed under General Statutes 131D (adult care homes), 131E (nursing home combination facilities with adult care beds), and 122C (mental health supervised living facilities) must file a cost report. Otherwise, an exemption must be submitted based on the license number.

What Kind of Reports Need to Be Filed?

The number of licensed beds determines the type of report necessary to meet the requirement. All facilities must file a cost report, but larger facilities with seven or more beds, must also file Agreed-Upon-Procedures (AUPs). AUP reports are to be performed by an independent accountant. Facilities that are exempt from reporting must file a 2022-2023 Exemption Form.

What Is a Cost Reports Examination Period?

The reporting period is based on the latest fiscal year end of the facility ending on or before June 30, 2023. A Nursing Home Combo (SNF/ACH) facility's reporting period should be based on the facility's last filed Medicare cost report.

When Are Cost Reports Due?

The due date for all facilities, regardless of license type or facility size must submit their cost report and corresponding Agreed-Upon-Procedure report (if necessary), by September 30, 2023.

How Can DHW CPAs & Strategic Advisors Help?

Belonging to a number of long-term care provider associations helps us stay current with all of the latest industry developments. Our firm is a proud member of the North Carolina Providers Association, North Carolina Providers Council, North Carolina Senior Living Association, North Carolina Assisted Living Association, and North Carolina Health Care Facilities Association. Davidson, Holland, Whitesell and Co., PLLC has prepared nearly 400 Adult Care Home Cost Reports over the last two filing seasons and has been assisting providers in the health care industry for over 30 years. As the reporting deadline approaches, we're ready to take care of your facility reporting needs.

FOR MORE INFORMATION

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